

JM FINANCIAL MUTUAL FUND

NOTICE CUM ADDENDUM

- I. Notice is hereby given that the Trustees of JM Financial Mutual Fund have decided to declare 30th September, 2008 as a Business Day for JM Fixed Maturity Fund - Series X, a close-ended income scheme offering Fixed Maturity Plans.
- II. Notice is hereby given that the Trustees of JM Financial Mutual Fund have approved the declaration of dividend under the following plans of JM Fixed Maturity Fund - Series VII, JM Fixed Maturity Fund - Series IX, JM Fixed Maturity Fund - Series X, JM Fixed Maturity Fund - Series XI, JM Fixed Maturity Fund - Series XII and JM Interval Fund and fixed Tuesday, 30th September, 2008 as the record date for this purpose in accordance with SEBI Circular no. SEBI/IMD/CIR No. 1/64057/06 dated April 4, 2006. All unitholders whose names appear on the register of unitholders under the above mentioned plan / option as at the close of business hours on the said record date shall be eligible to receive dividend.

Scheme Name	Dividend* upto	NAV (Rs.) as on September 24, 2008
JM Fixed Maturity Fund – Series VII -		
13 Months Plan 1 (JM FMF - VII - 13M1) - Regular Plan / -	Dividend Option	10.2213
13 Months Plan 1 (JM FMF - VII - 13M1) - Institutional Plan / -		10.2202
15 Months Plan 1 (JM FMF - VII - 15M1) - Regular Plan / -		10.1569
15 Months Plan 1 (JM FMF - VII - 15M1) - Institutional Plan / -		10.1363
18 Months Plan 1 (JM FMF - VII - 18M1) - Regular Plan / -		10.2661
18 Months Plan 1 (JM FMF - VII - 18M1) - Institutional Plan -		10.2450
JM Fixed Maturity Fund – Series IX -		
15 Months Plan (JM FMF - IX - 15M) - Regular Plan / -	Dividend Option	10.1876
15 Months Plan (JM FMF - IX - 15M) - Institutional Plan -		10.1984
JM Fixed Maturity Fund – Series X -		
Quarterly Plan 4 (JM FMF - X - Q4) - Regular Plan / -	Dividend Option	10.2249
Quarterly Plan 4 (JM FMF - X - Q4) - Institutional Plan / -		10.2307
Quarterly Plan 5 (JM FMF - X - Q5) - Regular Plan / -		10.1855
Quarterly Plan 5 (JM FMF - X - Q5) - Institutional Plan -		10.1901
JM Fixed Maturity Fund – Series XI -		
13 Months Plan 1 (JM FMF - XI - 13M1) - Regular Plan / -	Dividend Option	10.1830
13 Months Plan 1 (JM FMF - XI - 13M1) - Institutional Plan / -		10.1936
Yearly Plan (JM FMF - XI - Y) - Regular Plan / -		10.1441
Yearly Plan (JM FMF - XI - Y) - Institutional Plan / -		10.1579
13 Months Plan 2 (JM FMF - XI - 13M2) - Regular Plan / -		10.1528
13 Months Plan 2 (JM FMF - XI - 13M2) - Institutional Plan -		10.1621
		Realised appreciation in the NAV of the Plans / options till the Record Date
JM Fixed Maturity Fund – Series XII -		
Quarterly Plan 1 (JM FMF - XII - Q1) - Regular Plan / -	Dividend Option	10.1381
Quarterly Plan 1 (JM FMF - XII - Q1) - Institutional Plan / -		10.1414
Quarterly Plan 2 (JM FMF - XII - Q2) - Regular Plan / -		10.0355
Quarterly Plan 2 (JM FMF - XII - Q2) - Institutional Plan / -		10.0375
Quarterly Plan 3 (JM FMF - XII - Q3) - Regular Plan / -		10.0153
Quarterly Plan 3 (JM FMF - XII - Q3) - Institutional Plan -		10.0161
JM Interval Fund -		
Quarterly Plan 2 (JM QIF-2) - Regular Plan / -	Dividend Option	10.2136
Quarterly Plan 2 (JM QIF-2) - Institutional Plan / -		10.2192
Quarterly Plan 3 (JM QIF-3) - Regular Plan / -		10.1246
Quarterly Plan 3 (JM QIF-3) - Institutional Plan / -		10.1282
Quarterly Plan 4 (JM QIF-4) - Regular Plan / -		10.1000
Quarterly Plan 4 (JM QIF-4) - Institutional Plan / -		10.1043
Quarterly Plan 5 (JM QIF-5) - Regular Plan / -		10.0846
Quarterly Plan 5 (JM QIF-5) - Institutional Plan / -		10.0878
Quarterly Plan 6 (JM QIF-6) - Regular Plan / -		10.0725
Quarterly Plan 6 (JM QIF-6) - Institutional Plan -		10.0755

* Inclusive of Dividend Distribution Tax.

However, the final dividend rate will be declared based on the availability of distributable surplus in the plan / option on the record date.

After payment of dividend, the per unit NAV of the plan / option will fall to the extent of the payout and statutory levies (if applicable).

Please note that the above announcement of record date supersedes all earlier announcements in this regard.

- III. NOTICE is hereby given that the Trustees have decided to prepone the closing date of the New Fund Offer period of JM Fixed Maturity Fund - Series XIII - Quarterly Plan 1 (JM FMF - XIII - Q1) from 16th October, 2008 to 30th September, 2008. Other conditions mentioned in the Offer Document remain unaltered.

IV. THIS ADDENDUM SETS OUT THE CHANGE TO BE MADE IN THE OFFER DOCUMENT / KEY INFORMATION MEMORANDA OF JM SMALL & MID CAP FUND & THE STATEMENT OF ADDITIONAL INFORMATION OF JM FINANCIAL MUTUAL FUND.

Mr. Sanjay Chhabaria will be the Fund Manager for JM Small & Mid Cap Fund.

Consequently the paragraph "KEY EMPLOYEES OF THE AMC" stands amended in the aforementioned documents as under.

"KEY EMPLOYEES OF THE AMC"

Name	Designation	Qualification/Age	Experience & Background
Mr. Sandip Sabharwal	CIO (Equity)	B.Tech, IIT Delhi, PGDM, IIM Bangalore Age : 37 years	He has over 12 years of experience in equity research and fund management activities. He started his career with SBI Funds Management Pvt. Ltd. as a research analyst in 1995 and headed the equity fund management team, when he resigned in 2005 to join Lotus India Asset Management Company Pvt. Ltd. as Chief Investment Officer - Equity. Prior to joining the AMC, he was working with JM Financial Limited where he was responsible for devising strategies for fund management businesses. He is the Fund Manager for JM Emerging Leaders Fund, JM Tax Gain Fund, JM Multi Strategy Fund, JM Core 11 Fund - Series I and JM Contra Fund.
Mr. Sanjay Chhabaria	Fund Manager (Equity)	PGDBA, CFA Age : 34 years	He has more than 9 years of experience in fund management and equity research. In his last assignment he was working as a Fund Manager with Lotus India AMC. Prior to this he has worked SBI Funds Management as a Fund Manager. He started his career on the broking side in equity research and has worked with firms like SMIFS Securities and IDBI Capital Markets for 4 years. He is the Fund Manager for JM Equity Fund, JM Balanced Fund, JM Small & Mid Cap Fund and JM Equity Tax Saver Fund - Series - I.

All other features of the Scheme mentioned above remain unchanged.

Nityanath P. Ghanekar

Managing Director & Chief Executive Officer

JM Financial Asset Management Private Limited

(Investment Managers to JM Financial Mutual Fund)

Place : Mumbai

Date : September 25, 2008

For further details, please contact:

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Investment Objective: JM Fixed Maturity Fund - Series VII, JM Fixed Maturity Fund - Series IX, JM Fixed Maturity Fund - Series X, JM Fixed Maturity Fund - Series XI, JM Fixed Maturity Fund - Series XII, JM Fixed Maturity Fund - Series XIII: Close ended income schemes comprising various plans seeking to generate regular returns through investment in fixed income securities normally maturing in line with the time profile of the respective plan. **JM Interval Fund - Quarterly Plans:** (A debt oriented interval fund), The investment objective of the Scheme and the plans launched thereunder is to seek to generate predictable returns over a predetermined period by investing in a portfolio of fixed income securities normally maturing in line with the time profile of the respective Plans. **JM Small & Mid-Cap Fund (an open ended equity oriented fund):** The investment objective of the Scheme is to provide capital appreciation by primarily investing in small cap and mid-cap stocks. Small cap stock is defined as any company which has a market capitalization less than 10% of the market capitalization of the last stock in S&P CNX NIFTY. Mid-cap stock is defined as any company which has a market capitalization less than the market capitalization of the last stock in S&P CNX NIFTY but greater than 10% of the market capitalization of the last stock in S&P CNX NIFTY.

Statutory Details: Trustee: JM Financial Trustee Company Private Limited. **Investment Manager:** JM Financial Asset Management Private Limited. **Sponsor:** JM Financial Limited.

Risk Factors: Mutual fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the Fund will be achieved. As with any investment in securities, the Net Asset Value ("NAV") of the Units issued under the scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of Sponsor / AMC / Schemes of JM Financial Mutual Fund does not indicate the future performance of the schemes of JM Financial Mutual Fund. The sponsor is not responsible or liable for any loss resulting from the operation of the fund beyond the initial contribution made by it of an amount of Rupees One lac towards setting up of the Mutual Fund, which has been invested in JM Equity Fund. JM Fixed Maturity Fund - Series VII, JM Fixed Maturity Fund - Series IX, JM Fixed Maturity Fund - Series X, JM Fixed Maturity Fund - Series XI, JM Fixed Maturity Fund - Series XII, JM Interval Fund, JM Small & Mid-Cap Fund & JM Fixed Maturity Fund - Series XIII are only the names of the schemes and do not in any manner indicate either the quality of the schemes or their future prospects or returns. Investors in the Schemes are not being offered any guaranteed / indicative returns. The dividends, if declared would be on the face value of Rs.10/- per unit. Please read the offer documents carefully before investing.